

# Switcheo Referral Program - Terms and Conditions

## Referral Program Period

Switcheo Exchange Pte Ltd ("Switcheo") is conducting the referral program commencing 29 October 2019, 18:00 SGT to 29 October 2020, 18:00 SGT (UTC+8), both dates inclusive. By participating in the program, you agree to be bound by the Terms and Conditions of the Program and any such variation.

## Eligibility

No purchase is necessary to take part in the referral program. Anyone can participate for free by logging into Switcheo Exchange (<https://switcheo.exchange>) with their Switcheo Account or by creating a Switcheo Portfolio.

The referrer who successfully refers a new user to Switcheo during the program period will be rewarded in accordance with clause (#) below. The referee will also be rewarded in accordance with clause (#) below.

The following requirements must be satisfied for the referrer and referee to be eligible for this Program:

- Referee must neither be an existing Switcheo Account user nor own a Switcheo Portfolio prior to the launch of the referral program.
- Referee must successfully sign up for a Switcheo Account OR create a Switcheo Portfolio with their blockchain wallets using the referral code provided by the referrer.

## Rewards and Giveaways

### i) Bonuses and Discounts

Referrers will receive a **50% bonus** from each of their referee's discounted trading fees until the program period is over.

Referees will receive a **25% discount** on their trading fees for the first 3 months of all trades.

## ii) Exclusive Giveaways

One **entry ticket** under the Exclusive Giveaways segment is awarded to all referrers whose referee has connected to <https://switcheo.exchange> through their Switcheo Account or blockchain wallets. One entry ticket constitutes **one chance** under the Exclusive Giveaways segment and is cumulative until each giveaway pool is over.

One **silver ticket** for the Exclusive Giveaways segment is awarded to all referrers whose referee has completed a trade of minimum USD500 on <https://switcheo.exchange>. One silver ticket constitute **ten chances** under the Exclusive Giveaways segment and is cumulative until each giveaway pool is over.

One **golden ticket** under the Exclusive Giveaways segment is awarded to all referrers whose referee has completed a trade of minimum USD5,000 on <https://switcheo.exchange>. One golden ticket constitute **hundred chances** under the Exclusive Giveaways segment and is cumulative until each giveaway pool is over.

Each ticket represents a respective number of chances to be selected under the Exclusive Giveaway. The more tickets one hold, the higher his/her chance of winning prizes under the Exclusive Giveaway. Holding more tickets only increases the probability of winning but does not equate to a definite win.

Winnings will be equally split to winners from each giveaway pool. Ticket counts will automatically reset after the end of each period of 3 months.

## Distribution

### i) Bonuses

Bonuses will be automatically accrued in your Portfolio and will only be paid out with a **minimum balance of USD25**. Upon request, bonuses will be airdropped directly into your Wallet Manager at the end of each month.

### ii) Exclusive Giveaways

List of winners will be announced on Switcheo's official channels which contains the participant's details of each winner, depending on the participation method. Participant's details will be censored and will not be fully revealed.

At the end of each giveaway pool, winners will be announced via our official channels. Winnings will be airdropped directly into winners' wallet balance within 30 days.

## **Termination and Change**

Switchco may suspend or terminate the program or a user's ability to participate in the program at any time for any reason.

Switchco may revoke any bonuses or tickets if we notice any activity that we believe is abusive or fraudulent. We reserve the right to review and investigate all referral activities and to disqualify users or modify referral counts as we deem fair and appropriate.

Switchco may, at its discretion, vary, amend, delete and / or add on to any of these Terms and Conditions, including, but not limited to, terminating this program at any time without giving any reason or prior notice or assuming any liability to any participants. Notifications will be posted in the event Switchco modifies these T&C and such modification is effective upon posting. Continued participation in the program after any modification shall constitute consent to such modification.

## **Disclaimer**

Switchco shall not assume any liability for any loss incurred or suffered by any person in connection with the program, howsoever arising, including without limitation, any error in computing trades and trade rewards, and any subsequent changes to reward structures.

Cryptocurrencies and digital tokens are subject to high market volatility and risk. Please apply your own due diligence before buying or selling cryptocurrencies and digital tokens. Switchco will make our best efforts to choose high quality tokens, but will not be responsible for monetary losses.

Last Modified Date: 24 Oct 2019